

## IPCOM ACQUIRES TEMATI GROUP, AN INTERNATIONAL SUPPLIER OF INSULATION PROTECTION & ANCILLARY MATERIALS

IPCOM successfully completes the acquisition of TEMATI Group, an international supplier of insulation protection and ancillary products.

- \* **Further strengthening of our position in the industrial markets**
- \* **Exclusive distributor of H.B. Fuller for Foster® in Europe**

IPCOM NV, a Pan-European leader specialised in distribution and conversion of Thermal, High Temperature, Passive Fire Protection and Noise control insulation solutions today announced the completion of the acquisition of the TEMATI Group.

The TEMATI Group, headquartered in the Netherlands, was founded in 1962 and has evolved into an international supplier of protective and supporting products used in the industrial and commercial insulation markets. The company operates through an own production facility in the Czech Republic and offices in The Netherlands, Germany and the United Kingdom.

Their product portfolio consists of specially designed insulation protection materials (mastics, coatings, foils), technical fabrics & flexible insulation jackets as well as materials for inspection and detection (CUI, corrosion prevention) and ancillary products (sealants, adhesives, tapes). In addition, TEMATI is an exclusive distributor of H.B. Fuller for Foster® and Childers® products in Europe, Russia, Caspian Region, and North Africa. Through a wide international network, customers are served by distributors and Temati's own offices.

TEMATI Group generates approximately € 12 mio turnover with 40 employees. It has a natural fit with IPCOM's High Temperature Business Unit, the INSULCON Group and with the industrial customers serviced by many other IPCOM companies.

*"We are delighted to join forces with the IPCOM Group teams, who have built up many years of experience in thermal insulation solutions, and who will perfectly complement and help us to develop further growth opportunities and take us to the next level",* says **Arjan Jongkind**, CEO TEMATI GROUP.

*"We are very happy to welcome the TEMATI Team into our Group. With this acquisition we accelerate our growth plans in the industrial markets. We are convinced that together we will continue to build on the Group's reputation as the leading international technical insulation solution partner for our customers and suppliers.",* says **Remco Boerefijn**, CEO IPCOM NV.

**About IPCOM:** IPCOM, headquartered in Belgium, is an ambitious and fast-growing Pan European group of companies, specialized in the distribution and conversion of innovative solutions for thermal insulation, high-temperature insulation, passive fire protection and acoustic insulation. IPCOM's customers are installers, international contractors, wholesalers and OEM's in a wide range of industries and markets. IPCOM employs over 1100 people and delivers its solutions through a network of over 65 outlets across 14 countries in Europe.